

Cyber Data Breach: Is your Company Ready?

Cyber Liability insurance will help to cover any lawsuits that arise from data compromise. **Forty-seven states along with the federal government have enacted legislation protecting personal information.** Business that experience a breach are subject to expenses to comply with these lawsuits. If you own or operate a business, then you should strongly consider purchasing Cyber Liability to protect your business and customers.



Did you know?

A GENERAL LIABILITY POLICY **MAY NOT INSURE** REMEDIATION EXPENSES RESULTING FROM A CYBER BREACH

NOT ALL BREACHES ARE HACKS



\$5.4 million
Average cost per cyber attack



59%
human error system problems



41%
malicious, criminal

Type of Lost or Stolen Devices



70%
LAPTOP



28%
TAPE/CD/USB



2%
SMARTPHONE



1 in 5
companies uses a cloud services provider

IF CLOUD DATA IS BREACHED THE HIRING COMPANY IS STILL PRIMARILY RESPONSIBLE



\$40 billion

U.S. COMPANIES REPORTED \$40 BILLION IN LOSSES FROM UNAUTHORIZED USE OF COMPUTERS BY EMPLOYEES LAST YEAR



2.6 billion

CURRENTLY 2.6 BILLION INTERNET USERS, COMPARED TO LESS THAN 1 BILLION 10 YEARS AGO



In 2014

OVER 285 MILLION PEOPLE HAD THEIR INFORMATION BREACHED